

LOAN SERVICING SOFT Fees For Servicing

This document will guide you through the process of setting up and managing Servicing Fees in LOAN SERVICING SOFT.

For additional information and/or questions please feel free to contact our support group at support@loanservicingsoft.com or 1-800-993-1839 x2.

Servicing Fees

Recurring fees associated with payments coming in from borrowers and then going out to Lenders and Vendors, "Servicing Fees", can be set up on the two tabs on the Lender screen. To setup click Add Funding and select a new Funding/Lender or select an existing Funding/Lender from your list. On the Servicing Fee/Interest Differential tab you can set fees by Servicing Fee %, Differential %, you can set a fixed amount, or you can set a minimum amount. On the Late Fee/Pre-Payment Penalty tab you can set who gets these payments by percentage.

Loan L10000060 - Gary Brown & Irene Impound

Terms
Borrowers
Lenders
Vendors
Docs & Logs
UDF's
Classification
Collateral
Closing Details
Audit Trail
Summary

Manage Periods

+ Add Funding
X Remove Funding
Set Primary
Open Lender

P	Lender #	Lender Name	Funding Amt.	Own %	Rate %	Paymer
☒	L00000001	House Funding Account	75,000.00	100.000000	12.000	771

Total Funded: \$75,000.00 Total Own: 100.000%

Funding Amount: 75,000.00 Own %: 100.00000000 Description:

Servicing Fee / Interest Differential

Late Fee / Pre-Payment Penalty

Serv. Fee % 0.00000 Add \$ 0.00 Minimum \$ 0.00 Primary

Serv. Fee % 0.00000 Add \$ 0.00 Minimum \$ 0.00 Primary

Differential % 0.00000 Add \$ 0.00 Minimum \$ 0.00 Primary

Differential % 0.00000 Add \$ 0.00 Minimum \$ 0.00 Primary

Differential % 0.00000 Add \$ 0.00 Minimum \$ 0.00 Primary

Data & Docs
Income, Expense & Credit Scores
Loan Features
All Accounts
Lock
Save
Exit